HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Multi-Asset Style Factors

Report as at 15/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Multi-Asset Style Factors
Replication Mode	Physical replication
ISIN Code	LU1460782227
Total net assets (AuM)	806,939,765
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/07/2025	
Currently on loan in EUR (base currency)	5,686,588.00
Current percentage on loan (in % of the fund AuM)	0.70%
Collateral value (cash and securities) in EUR (base currency)	10,751,927.10
Collateral value (cash and securities) in % of loan	189%

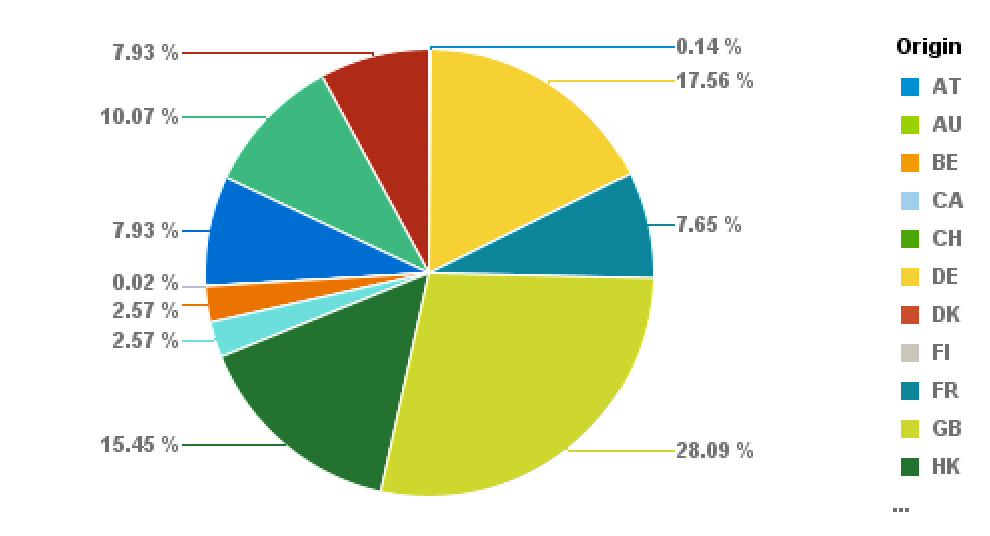
Securities lending statistics	
12-month average on loan in EUR (base currency)	31,270,473.11
12-month average on loan as a % of the fund AuM	3.88%
12-month maximum on loan in EUR	75,597,438.46
12-month maximum on loan as a % of the fund AuM	9.75%
Gross Return for the fund over the last 12 months in (base currency fund)	50,044.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0062%

Collateral data - as at 15/07/2025

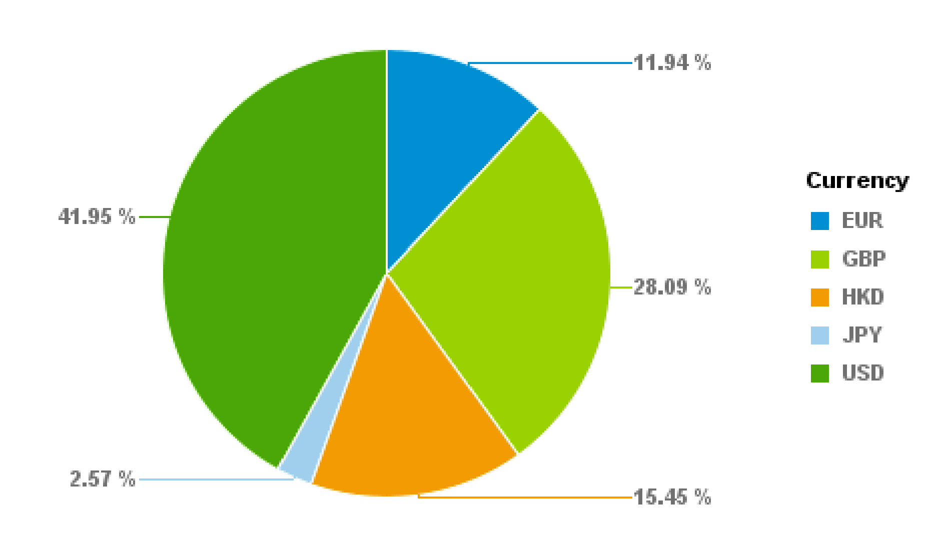
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	71,058.95	71,058.95	0.66%
DE0001135325	DEGV 4.250 07/04/39 GERMANY	GOV	DE	EUR	AAA	110,209.52	110,209.52	1.03%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	822,983.59	822,983.59	7.65%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	715,098.70	823,007.09	7.65%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	715,108.82	823,018.74	7.65%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	715,102.43	823,011.39	7.65%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	405.14	466.28	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	95,759.18	110,209.24	1.03%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	95,759.93	110,210.10	1.03%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	95,759.95	110,210.13	1.03%

Collateral data - as at 15/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	95,759.84	110,210.00	1.03%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	95,759.36	110,209.45	1.03%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		276,829.94	276,829.94	2.57%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	47,642,499.11	276,487.20	2.57%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		2,538,881.48	276,822.39	2.57%
KYG596691041	MEITUAN ODSH MEITUAN	COM	HK	HKD		2,538,891.51	276,823.48	2.57%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		2,538,931.94	276,827.89	2.57%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		2,538,874.94	276,821.67	2.57%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		2,538,854.99	276,819.50	2.57%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		2,538,969.94	276,832.03	2.57%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	2,417.42	2,417.42	0.02%
US045167FC21	ADB 1.000 04/14/26 MTN ADB	BND	PH	USD		997,316.59	853,613.70	7.94%
US04517PBE16	ADB 5.336 06/16/26 FRN MTN ADB	BND	PH	USD		268,259.79	229,606.36	2.14%
US500769KL78	KFW 4.000 06/28/27 KFW	GOV	DE	USD	AAA	996,795.63	853,167.81	7.94%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	997,469.25	853,744.36	7.94%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	18,077.18	15,472.45	0.14%
XS3046357896	KOMBK 4.757 04/09/29 FRN MTN KBN	BND	NO	USD	AAA	996,101.75	852,573.91	7.93%
	Unknown Company Description	UNK		USD		995,737.96	852,262.53	7.93%
						Total:	**10,751,927.1**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	17,004,727.08
2	BARCLAYS BANK PLC (PARENT)	686,436.94